Smart Billing Module

Business Problem

Medical billing is a complex and cumbersome process in every medical practice. Additionally, insurance companies makes it harder for medical practices by rejecting nearly 30% of the claims, based on industry statistics. Claim rejections could be due to several reasons such as missing, invalid and incomplete charge details etc. For the claims that are accepted, the insurance companies take about 60 to 90 days to pay money to doctors.

Addressing the Business Problem

ViSolve's Smart Billing Module can ensure reduced AR days and faster cash flows and is made available as a pluggable module for your EMR/EHR at your medical practice. Major services and functionalities of the PBM include:

- Verification of insurance information and eligibility
- Submission of claims to Insurance companies/Clearing House(s)
- Posting payments
- Follow up on denials and rejected claims

Features of Smart Billing Module

- Insurance eligibility checks
- Claim validation
- Multiple clearing house/Insurance support
- Business Intelligence Reports
- Electronic UB04 billing capability - Ability to submit different types of charges
- ERA Auto posting
- Export EOB Statements
- Track your claims; generate reports; track status on tablets and smartphones
- Generate patient outstanding statements

Business Benefits

- Improved cash flows
- Reduced rejection of claims
- Faster and effective processing of billing and payment
- Customizable, built in dashboard to generate reports such as Claim Status/Progress Report, Insurance/Patient AR Summary, Patient Outstanding payment details, Payment/Collection Report
- Payment status tracking